

LIST OF IMPORTANT CIRCULARS FOR BRANCH STATUTORY AUDIT

Dear Members and students, soon we will start bank branch audit. Please update yourself with all circulars relating to Loans and advances, Agricultural Loans, Natural Calamities issues, Guidelines on Project under implementation, restructuring, SDR, IRAC norms other related guidelines of provisioning. A list of 42 circulars is given below. You can download these circulars from rbi.org.in

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Circulars for Loans and advances

Financial Inclusion and Development

(i) Master Circular - Credit facilities to Scheduled Castes (SCs) & Scheduled Tribes (STs)

RBI/2015-16/60 [FIDD.CO.GSSD.BC.No](#) 06/ 09.09.01/2015-16 July 01, 2015

(ii) Master Circular- Credit Facilities to Minority Communities

RBI/2015-16/64 FIDD. GSSD. BC.No.05 /09.10.01/2015 - 16 July 1, 2015

(iii) Master Circular- Guidelines for relief measures by banks in areas affected by Natural calamities

RBI/2015-16/68 FIDD. No. FSD. BC.01 /05.10.001/2015-16 July 01, 2015

(iv) Guidelines for relief measures by banks in areas affected by Natural calamities RBI/2015-16/156

FIDD No. FSD.BC.12/05.10.001/2015-16 August 21, 2015

(v) Master Circular-Lead Bank Scheme

RBI/2015-16/48 [FIDD.CO.LBS.BC.No.](#) 3 /02.01.001/2015-16 July 1, 2015

(vi) Master Circular - Lending to Micro, Small & Medium Enterprises (MSME) Sector

RBI/2015-16/74 FIDD.MSME & [NFS.BC.No.](#) 07/06.02.31/2015-16 July 1, 2015

(vii) Master Circular-Priority Sector Lending- Targets and Classification

RBI/2015-16/53 FIDD.CO.Plan.BC.04/04.09.01/2015-16 July 1, 2015

(viii) Master Circular on SHG-Bank Linkage Programme.

RBI/2015-16/29 FIDD.FID.BC.No.02/12.01.033/ 2015-16 July 01, 2015

Other Master circulars/Master Directions on loans and advances

(ix) Master Circular - Bank Finance to Non-Banking Financial Companies (NBFCs)

RBI/2015 -16/36 DBR.BP.BC.No.5/21.04.172/2015-16 July 1, 2015

(x) Master Circular on Credit Card, Debit Card and Rupee Denominated Co-branded Pre-paid Card Operations of Banks and Credit Card issuing NBFCs

RBI/2015-16/31- DBR.No.FSD.BC.18/24.01.009/2015-16 dated July 1, 2015

(xi) Exposure Norms

RBI /2015-16/70- DBR.No.Dir.BC.12 /13.03.00/2015-16 dated July 1, 2015

(xii) Master Circular - Exposure Norms for Financial Institutions

RBI/2015-16/102 DBR.FID.FIC.No.4/01.02.00/2015-16 July 1, 2015

(xiii) Master Circular-Guarantees and Co-acceptances

RBI / 2015-16/76- DBR. No. Dir. BC.11 /13.03.00/2015-16 dated July 1, 2015

- (xiv) Master Circular Housing Finance
RBI/2015-16/46- DBR.No.DIR.BC.13/08.12.001/2015-16 dated July 1, 2015
- (xv) Master Direction - Interest Rates on Advances
RBI/DBR/2015-2016/20 Master Directions DBR.Dir.No.85/ 13.03.002015-2016 dated March 03, 2016
- (xvi) Master Circular Loans and Advances – Statutory and Other Restrictions
RBI/2015-16 /95- DBR.No.Dir.BC.10/13.03.00/2015-16 dated July 1, 2015
- (xvii) Master Circular- Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances
RBI/2015-16/101 DBR.No.BP.BC.2/21.04.048/2015-16 July 1, 2015
- (xviii) Master Circular on Wilful Defaulters
RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 July 1, 2015
- (xix) Master Circular -Rupee / Foreign Currency Export Credit and Customer Service To Exporters
RBI/ /2015-16/47- DBR No.DIR.BC.14/ 04.02.002/ 2015-16 dated July 1, 2015
Other circulars on loans and advances
- (xx) Framework for Revitalising Distressed Assets in the Economy – Review of the Guidelines on Joint Lenders’ Forum (JLF) and Corrective Action Plan (CAP)
RBI/2015-16/182 DBR.BP.BC.No.39/21.04.132/2015-16 September 24, 2015
- (xxi) Prudential Norms on Change in Ownership of Borrowing Entities (Outside Strategic Debt Restructuring Scheme)
RBI/2015-16/187 DBR.BP.BC.No.41/21.04.048/2015-16 September 24, 2015
- (xxii) Prudential Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances - Projects under Implementation
RBI/2014-15/182 DBOD.No.BP.BC.33/21.04.048/2014-15 August 14, 2014
- (xxiii) Discount Rate for Computing Present Value of Future Cash Flows
RBI/2015-16/111 DBR.No.BP.BC.27/21.04.048/2015-16 July 2, 2015
- (xxiv) Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Credit Card Accounts
RBI/2015-16/126 DBR.No.BP.BC.30/21.04.048/2015-16 July 16, 2015
- (xxv) Review of Prudential Guidelines- Revitalising Stressed Assets in the Economy
RBI/2015-2016/330 DBR.BP.BC.No.82/21.04.132/2015-2016 February 25, 2016
- (xxvi) Revised Kisan Credit Card (KCC) Scheme
RBI/2011-12/553 RPCD.FSD.BC.No.77/05.05.09/2011-12 dated May 11, 2012,
- (xxvii) Revised Kisan Credit Card (KCC) Scheme
RBI/2012-13/162 [RPCD.FSD.BC.No. 23 /05.05.09/2012-13](#) dated August 7, 2012
- (xxviii) Union Budget 2014-2015 Interest Subvention Scheme
RBI/2014-15/417 FIDD.No.FSD.BC.48/05.04.02/2014-15 dated January 21, 2015
- (xxix) Union Budget – 2015-16 Interest Subvention Scheme
RBI/2014-15/557 FIDD.No.FSD.BC.53/05.04.02/2014-15 dated April 16, 2015

(xxx) Legal Audit of title documents in respect of large value loan accounts
DBS.FrMC.BC.No.7/23.04.001/2012-13 dated June 07, 2013

(xxxi) End use of funds- Monitoring
[DBS.CO.PPD.BC.No.](#) 5 /11.01.005/2010-11 dated January 14, 2011

(xxxii) Levy of foreclosure charges/pre-payment penalty on Floating Rate Term Loans
DBOD. [Dir.BC.No.](#) 110 /13.03.00/2013-14 dated May 7, 2014

(xxxiii) Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit
DBR.Dir.BC.No.62/04.02.001/2015-16 December 4, 2015

(xxxiv) Interest Rates on Advances
DBR.No.Dir.BC.67/13.03.00/2015-16 December 17, 2015

Diligence reports for banks

(xxxv) Lending under Consortium Arrangement/Multiple Banking Arrangements
RBI/2008-2009/183 DBOD No. BP. BC.46/ 08.12.001/2008-09 September 19, 2008

(xxxvi) Lending under Consortium Arrangement/Multiple Banking Arrangements
RBI/2008-2009/313 DBOD.No.BP.BC.94 /08.12.001/2008-09 December 08, 2008

(xxxvii) Lending under Consortium Arrangement , Multiple Banking Arrangements
RBI/2008-2009/379 - DBOD.No. BP.BC.110/08.12.001/2008-09 dated February 10, 2009

(xxxviii) Second Quarter Review of Monetary Policy 2012-13 – Non-Performing Assets (NPAs) and Restructuring of Advances
RBI/2012-13/304 [DBOD.BP.BC.No.](#) 62 /21.04.103/2012-13 November 21, 2012

(xxxix) Transfer of Borrowal Accounts from One Bank to Another
RBI/2011-12/551 DBOD.No.BP.BC- 104 /21.04.048/2011-12 dated May 10, 2012

Other circulars

Frauds – Classification and Reporting
RBI/2015-16/75 DBS.CO.CFMC.BC.No.1/ 23.04.001/2015-16 July 01, 2015

Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2016 Dated March 3, 2016

Master Direction - Know Your Customer (KYC) Direction, 2016 Dated February 25, 2016