JALANDHAR BRANCH OF
NORTHERN INDIA REGIONAL COUNCIL
of
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

SCF 53, 1st Floor, Urban Estate, Phase-I, Jalandhar-144022
Telephone : 0181-4631711 E-mail Id : jalandhar@icai.org

Dated:-23/05/2019

To,
Council of the Institute of Chartered Accountant of India.
New Delhi.

Subject: Audited Balance Sheet of Jalandhar Branch as per revised Schedule for the Year Ended 31.03.2019

Respected Sir/Madam,

Please find enclosed herewith Audit Report along with Audited Balance Sheet of Jalandhar Branch as per revised Schedule for the Year Ended 31.03.2019 for your kind reference.

For Jalandhar Branch of NIRC of ICAI.

(CA. Umesh Dada)
Chairman

CC:

Hon'ble Vice President, ICAI New Delhi
Chairman NIRC, New Delhi
RBA, ICAI, New Delhi
Secretary, ICAI, New Delhi
Sr. Deputy Director(Accounts &Finance)
Assistant Secretary, Noida Store, ICAI, Noida
Accounts, NIRC, ICAI.

Vijay Sanjeev & Associates
CHARTERED ACCOUNTANTS

O. : 77, STREET NO. 22,
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INDEPENDENT AUDITOR'S REPORT

To: The Council of the Institute of Chartered Accountants of India

Report on the Financial Statements

We have audited the accompanying financial statements Jalandhar Branch of the Institute of Chartered Accountants of India ("the Institute"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statements'').

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these Financial Statements in accordance with The Chartered Accountants Act, 1949 that give a true and fair view of the financial position, financial performance and cash flows of the Jalandhar Branch of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors' consider internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matters

Additional details are enclosed in Annexure – "A 1".

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended March 31, 2019 are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Jalandhar Branch of the Institute as at March 31, 2019, its surplus and its cashflow for the year ended on that date.

Report on Other Regulatory Requirements

Further, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by Chartered Accountant Act, 1949 have been kept by the Jalandhar Branch of the Institute so far as appears from our examination of those books.

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c) the Balance Sheet, Statement of Income and Expenditure, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) in our opinion, the Balance Sheet, Income and Expenditure Account comply with the relevant Accounting Standards.

Place: Jalandhar
Date: 23/05/2019

For Vijay Sanjeev & Associates
Chartered Accountants

(Sanjeev Kumar Gupta)
Designation : Partner
M. N: 503177
FRN No. 020262N

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Other Matters Annexure- "A 1":

1. The branch had paid Rs. 60000.00 to CA ChandanNarang as cash withdrawn from the bank. No bill has been still received by the branch.
2. Branch Building is not started by the Management as per schedule of Development Authority of Improvement Trust Jalandhar. Contingent Liability of Penalty has not been booked by the branch in books of account during 2018-19.
3. Branch has no control over GST Returns and its Reconciliation as it is being done at head office level. It is suggested that its reconciliation should be done at regular intervals.
4. TDS Returns of March Quarter is not in the possession of the branch.
5. The branch should take care in future while accepting the purchase bills are having the GST no of the ICAI as otherwise ITC of GST has been lapsed due to it.
6. Quotation system for purchases and system of empanelled vendor not followed.
7. Physical verification of Stock of books/ publication not done during the year.
8. Stock statement generated from Tally software not reviewed.
9. Detail is not maintained of the library books lying with the branch.
10. Fixed Asset register is maintained but not as per SOP manual.

Place: Jalandhar
Date: 23/05/2019

For Vijay Sanjeev & Associates
Chartered Accountants

(Sanjeev Kumar Gupta)
Designation : Partner
M. N: 503177
FRN No. 020262N

ANNEXURE TO AUDIT REPORT OF JALANDHAR BRANCH OF NIRC OF ICAI (For the year ending 31.03.2019)		
1.	Whether the Collections made by Branch are recorded correctly in the Books of Accounts maintained by the Branch.	Yes, collections made by branch are recorded correctly in the books of Accounts maintained by the Branch.
2.	Whether all the Bank Accounts are reconciled and follow up action taken to recover the outstanding amounts, if any.	Yes, all the balances in the bank Accounts as per the Books of Accounts of the Branch are reconciled with the balances in the Bank Statements, as on 31.03.2019.
3.	Whether balances of Petty Cash Book reconciles with the Bank and Cash Balance and all the expenditures are supported by vouchers.	The Petty Cash Book is not maintained by the Branch however, in view of the level of the branch operations, the Manual Day Book is maintained for the Petty Expenses by the Branch. Further, all the Petty Expenses have been entered in the Computerized Books (Tally Software) of the Branch. All the expenditures are supported by bills/ Cash Memo's and vouchers except mentioned in Annexure 1 in Audit Report.
4.	Whether follow up action is being taken to recover the Dishonoured Cheques or Drafts.	Yes, whenever such incident occurs, concerned person is contacted and fresh cheques are taken.
5.	Whether the Assets purchased for the Branch are properly recorded in the Assets Register and physical verification is carried out. Whether the Capital Items purchased by Branch are out of the Capital Grants released to the Branch.	The Branch is maintaining the Asset Register however it does not contain some particulars as per the format prescribed in SOP Manual. The Branch has carried out the physical verification of fixed assets last on 15.3.2018. Moreover, no any Assets are

VIJAY SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

		purchased during the year under consideration. Further, at first, the Capital Assets are purchased by the Branch and then on the basis of the Purchased bills, the Capital Grants are released to the Branch.
6.	Whether the Capital Grant Account and Inter-unit Balances with Regional Council and Central Office are duly reconciled.	The Capital Grant Account and Inter-unit Balances with Regional Council and Central Office are still subject to reconciliation as on 31.03.2019.
7.	Whether Stock Register of Stationary and Publication Stocks are properly maintained and physical verification is carried out.	The amount of expenses towards stationery is very insignificant (Rs. 11921/-during the year) and it is not practical to maintain the same. Stock Register of publications is maintained only in Tally Software and physical Verifications is not being carried out by the Management.
8.	Whether the Systems and procedure followed for purchases are sound and whether purchases have been made based on the lowest quotation and/or the practices being followed.	Purchases have not been made by the Quotations System and through empanelled vendors as prescribed in SOP Manual.
9.	Whether the expenditure towards Seminars and Conference are properly accounted for and met out from the Source generated by way of Participation Fee and Seminar/CPE Grant released by Head Office.	Yes, all the expenditure towards Seminars and Conferences are properly accounted for, Reimbursements are yet to be received from the Head Office.
10.	Whether proper Budgetary Control is exercised both with respect to Revenue and Capital Expenditure.	Budgetary Control could not be exercised as no approved budget is lying with the branch, as no specific approval was given.
11.	Whether Salary and Staff payments have been made according to the decisions of the Executive Committee of the Branch.	Yes, Salary and other payments of Staff have been made as per the decisions of Executive Committee of the Branch.
12.	Whether proper records have been kept of issue of Study Materials, Suggested Answers, Revision Test Papers etc. sent by Head Office.	N.A
13.	Whether expenditure on Postage, Freight and Rent, Rates & Taxes have been properly	Yes, Branch has maintained its Courier Register for recording the Postage details.

	accounted for.	
14.	Whether the Newsletter published by the Branch is self-supporting and proper accounting has been done for ascertaining its actual cost.	No Newsletter was published in the year under consideration.
15.	Whether there are assets which are no longer usable and discarded. A list of such items with particulars, date of acquisition and value should be given. Similarly, a list of Obsolete/Immovable Stock with recommendations should be given.	Yes, A list of Obsolete/Immovable Stock is attached as per Annexure-1. All these are still kept in the branch.
16.	Identifications of areas of weak controls and to suggest ways and means of streamlining the same. Please give an independent and objective assessment and evaluation of each activity for better management controls and financial discipline.	1. The branch is not following the quotation system for making the purchase. It must be followed at the earliest. 2. Reconciliations with H.O and other branches not being done. 3. Fixed Assets Register should contain all particulars as per the SOP Manual.
17.	Whether the prescribed rates of depreciation have been followed while charging depreciation on Fixed Assets of the Branch.	The prescribed rates have been followed as per Witten Down Valuation Method of charging Depreciation and the assets have been shown on Net Block Basis as the branch is not in possession of Gross Value of fixed assets.
18.	Whether all the Revenue Grants received and receivable as per the entitlement of the Branch are duly accounted for in the books of the Branch.	Revenue Grants are not received on timely basis from Central office. The revenue Grants received out of receivables are duly accounted for in the books of the Branch. Detail of Revenue Grants receivable is enclosed in Annexure- 2
19.	Whether Accounting Standards are compiled with.	Yes, Branch has complied with the Accounting Standards.
20.	Default in payment of TDS	Interest on Late deposit of TDS on payment of Rent has not been deposited.

ADDITIONAL INFORMAITON

	Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of	Yes, books are being maintained in online Tally ERP Cloud and financial statements are prepared from books of accounts in on-line

1.	accounts maintained in on-line Tally only. Copy of Final Trial Balance generated from online Tally to be certified jointly by the Branch Management and the Branch Statutory Auditor	Tally. Copy of Final Trail Balance generated from online Tally & certified Jointly by the Branch Management and the Branch Statutory Auditor is attached herewith.
2.	Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled.	No, balance with Head Office , Ludhiana Branch, Exam Form Current a/c and publication account is pending for reconciliation upto the date of audit.
3.	Whether the concerned unit is regular in depositing statutory dues i.e. provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on 31.03.2018.	1. Provident fund is being deposited at Head Office level. But reconciliation is pending with head office. 2. Branch is regular in depositing statutory dues i.e TDS and other statutory dues to appropriate authorities. 3. GST has been deposited at Head office Level.
4	Whether the concerned unit is complying with the Finance & Operations Manual (SOP). Departure / non compliance with SOP be reported.	Branch is not following the Branch Finance and Operations Manual (SOP) except the following: 1. No quotation system for purchases. 2. Balance of Rs. 66.35 Lac lying in bank sweep accounts should be utilised for making the Fixed Deposits in bank where higher rate of interest can be received. 3. Physical verification of Stock of books/ publication not done during the year. 4. Stock statement generated from Tally software is not reviewed. 5. No detail is maintained of the library books lying with the branch.
5(a)	Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.	Fixed Assets Register is duly maintained but does not contain few particulars as per the SOP Manual.
(b)	Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.	One laptop & an Air-conditioner is beyond repairs for which nil value is taken and shown and separated in Obsolete stock as shown in Annexure- 1 Similarly, the fixed assets were physically verified by management last on 15.3.2018.

(c)	Whether the prescribed rate of depreciation have been followed while charging depreciation on fixed assets of the branch.	Yes, the prescribed rated have been followed on pro-rata basis as per Written Down Valuation method of charging depreciation.
(d)	Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned.	At first, the Capital Assets are purchased by the Branch and then on the basis of the Purchased bills, the Capital Grants are released to the Branch. The concerned unit has purchased the assets for CA Members Room at Income Tax office from its own funds and has not lodged the bills with H.O for grant. Reconciliation with H.O for pending capital grant is still pending.
(e)	Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof	Title deed of immovable property is in name of the ICAI. Copy of title deed is with the branch original is with Head Office.
6(a)	Whether proper inventories have been kept of publications received from Central office and issuance thereof.	Yes, inventory has been kept of publications received from central office. But reconciliation of Inventories with the head office is still pending.
(b)	Whether physical verification is carried out during the period.	No, physical verification has not been carried out by the branch.
(c)	Whether Publication Account along with sales proceeds and Stock Statements are sent to Head office on half yearly / yearly basis.	Reconciliation of inventories with the Head Office is still pending upto the date of audit. Further, the Publication Account along with Sale proceeds is recorded in Tally software and details are readily available to Head Office for its review.
7(a)	Whether the expenditure towards Seminar &Conference are properly accounted for and met out the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.	Yes, all the expenditure towards seminars and conferences are properly accounted for and also met out from the participation fees and CPE Grant released by Head Office. However in some cases grants or re-imbursements are yet to be received from the Head Office (As per Annexure No 2).
(b)	Whether separate ledger account is being	Branch has maintained a consolidated account

	maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.	in Tally for Seminar and other programs as the practice of the branch is to receive an Annual contribution from the members on yearly basis, out of which all the expenses towards the above said activities are done.
(c)	Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.	Yes, accounts are being reconciled and are closed within the stipulated time.
(d)	Whether any non educational program/ activity is organized by the concerned unit. If yes, provide program wise deficit / surplus generated from non educational program / activities and total deficit from non self supporting non educational program / activities.	Yes, the branch is organising non-educational program / activity. Program wise deficit/ surplus generated from non-educational programs/ activities and total surplus/deficit from such programs/ activities like movie shown ,Yoga day celebration ,CA Day, etc. is enclosed in Annexure-3.
(e)	Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered with in reasonable time, if not, aging analysis of such recoverable be given.	Yes, the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered with in reasonable time except in one case where Rs.10000 is standing in Other Recoverable head since F.Y 2016-17.
8	Whether proper budgetary control is exercised both with respect to revenue and capital expenditure. Variance analysis report to be provided along with reasons for such variances	Budgetary Control could not be exercised as no approved budget is lying with the branch, as no specific approval was given.
9	Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.	No, the Funds of the Branch are not applied either directly or indirectly for making any payment to the members of the Managing Committee expect as given in Audit Report Annexure 1. No member of the Managing Committee is claiming any travelling or other allowances.
10(a)	Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same	No investments are earmarked in branch for specific purpose.

(b)	In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.	Yes, amount of Rs. 12,23,150/- is transferred from other reserve and Rs. 826950/- has been transferred to Infrastructure Reserve fund for which the entry is directly posted By H.O in the concerned unit books of accounts in last year.
(c)	Whether such funds are utilized only specific purpose for which the same are appropriated.	No earmarked funds have been received during the year under consideration.
11	Whether separate Receipt & Payment A/c of Building Fund is being maintained. Copy of the same should be attached with financial statements.	There is no separate Receipt & Payment A/c of Building Fund is being maintained as the branch is not having any Building Fund. But the branch is maintaining the Infrastructure Fund.
12	Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.	The branch has not published any Newsletter during the year under consideration.
13	Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch. Also whether Capital Grant is recognized only on receipt basis.	Yes, all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch. Capital Grant is recognized only on receipt basis. Detail of Revenue Grant Receivable is enclosed in Annexure -.2
14	Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.	Budgetary Control could not be exercised as no approved budget is lying with the branch, as no specific approval was given.
15	Specify areas of weak controls, if any and suggest ways to streamlining the same.	1. Quotation system for purchases and system of empanelled vendor must be followed. 2. Balance of Rs. 66.35 Lac lying in bank sweep accounts should be utilised for making the Fixed Deposits in bank where higher rate of interest can be

		received. 3. Physical verification of Stock of books/ publication must be done during the year. 4. Stock statement generated from Tally software must be reviewed. 5. Detail is to be maintained of the library books lying with the branch. 6. Fixed Asset register should contain all particulars as per SOP manual. 7. Reconciliation with H.O and other branches must be done on regular basis. 8. Bills for rent should be taken on monthly basis so that TDS could be deducted monthly.

For Vijay Sanjeev & Associates

Sanjeev Kumar Gupta
(Partner)
Mem. No 503177

Date : 23.5.2019

Place : Jalandhar

ANNEXURE -C

NDHAR BRANCH OF NORTHERN INDIA(REGIONAL COUNCIL) OF THE INSTITUTE OF CHARTERED ACCCOUNTANTS OF INDIA

INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019

NO	Category	PARTICULARS	31.03.2019	31.03.2018
A)	**Income**	**INCOME**		
1	Income	Entrance Fee	-	-
2	Income	Associate Membership Fees	-	-
3	Income	Fellow Membership Fees	-	-
4	Income	COP Holder Membership Fees	-	-
5	Income	Others Membership Fees	-	-
6	Income	Students Registration Fees	-	-
7	Income	Students Association Fees	-	-
8	Income	Orientation Fees	-	-
9	Income	**Class Room Training Income-GMCS**	5,91,500	-
10	Income	**Class Room Training Income-ITT**	**5,46,000**	**3,52,500**
11	Income	**Class Room Training Income-Coaching**	**12,32,725**	**6,70,650**
12	Income	Examniation Fee	-	**6,26,500**
13	Income	Seminar income- Members	-	-
14	Income	Seminar income- Students	16,56,596	18,47,820
15	Income	Seminar income- Non members	-	1,400
16	Income	Post Qualification Courses Fees	-	-
17	Income	Certificate Courses Fees	-	-
18	Income	Members Journal	10,53,000	6,09,400
19	Income	Students Journal	-	-
20	Income	Journal Advertisement	-	-
21	Income	Interest Received on Investment	-	-
22	Income	Interest Received on Bank Deposit	-	-
22	Income	Interest Received on Staff Loan	8,41,085	7,55,276
23	Income	Interest Received on Earmarked Funds-Education Fund	-	-
24	Income	Interest Received on Earmarked Funds-Research Fund	-	-
25	Income	Interest Received on Earmarked Funds-Medal & prizes Fund	-	-
26	Income	Interest Received on Earmarked Funds-Accounting Research	-	-
27	Income	Interest Received on Earmarked Funds-Student Scholarship I	-	-
28	Income	Interest Received on Earmarked Funds-Employees Benevolei	-	-
29	Income	Interest Received on Earmarked Funds-Other Earmarked fun	-	-
30	Income	Publication Income	-	-
31	Income	Publication Free issue	-	-
32	Income	E-Learning Income	-	-
33	Income	Campus Interview Income	-	-
34	Income	Provision No Longer required W/Back	-	-
35	Income	Expert Advisory Fees	-	-
36	Income	Students Association Income	-	-
37	Income	Election Income	-	-
38	Income	Other Income	-	-
39	Income	Prior Period Income	17,050	35,440
40	Income	Branch Transfer out	-	-
		TOTAL	-	1,65,980
			59,37,956	**50,64,966**

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	Income	Inter-Unit for I&E		
1	Income	Revenue Grant-DCO		
2	Income	Revenue Grant-RC	2,91,000	3,53,500
3	Income	Membership Fee Grant	-	-
4	Income	Staff & Admin Exp Grant	-	-
5	Income	Branch Administration Grant	-	-
6	Income	Public Relations Grant	-	-
7	Income	Students Association Grant	-	-
8	Income	Students Activity Grant	-	-
9	Income	Audit Fee Grant	-	-
10	Income	Special Grant	-	-
11	Income	Adhoc Grant	-	-
12	Income	BOS Related Grants Grant	-	-
13	Income	Members Program Grant	-	-
14	Income	Commission on Publication	-	-
15	Income	Incentive for Study Material	-	33,636
16	Income	Commission on Exam Forms	-	-
17	Income	Income Support Services	-	-
18	Income	Expense Support Services	-	2,96,353
	Income	**TOTAL**	-	-
		Grand Total	**2,91,000**	**6,83,489**
			62,28,956	**57,48,455**
B)	Expenditure	**EXPENDITURE**		
1	Expenditure	Salary, Pension & Others Allowances	5,08,891	5,96,016
2	Expenditure	Contribution Provident Fund & Others	-	-
3	Expenditure	Staff Welfare Expenses	65,598	35,560
4	Expenditure	Printing And Stationery	11,921	8,098
5	Expenditure	Publication Expenses	-	-
6	Expenditure	Bank Charges	-	-
7	Expenditure	Publication Expenses-Printing	-	-
8	Expenditure	Seminar Expenses-Members	15,90,986	14,93,490
9	Expenditure	Seminar Expenses-Students	-	46,610
10	Expenditure	Students Acttiveity Expenses(Remittance of 15% of fees)	-	-
11	Expenditure	E-learning Expenses	-	-
12	Expenditure	Postage & Telephone	56,625	1,50,066
13	Expenditure	Rent, Rate & Taxes	7,37,027	3,88,500
14	Expenditure	Travelling & Conveyance	-	4,050
15	Expenditure	Overseas - Membership Fees	-	-
16	Expenditure	Overseas - Travelling	-	-
17	Expenditure	Overseas - Others	-	-
18	Expenditure	Repairs & Maintenance	1,00,926	95,087
19	Expenditure	Internet & Web Maintenance Charges	25,337	55,264
20	Expenditure	Professional Fees Paid to Consultants & Examiners	-	-
21	Expenditure	Orientation Expenses	4,54,111	3,03,725
22	Expenditure	GMCS Expenses	3,29,620	2,59,062
23	Expenditure	ITT Expenses	4,46,167	1,52,808
24	Expenditure	Coaching Class Expenses(Includes PQC expenses)	-	3,15,276
25	Expenditure	Election Expenses	-	-
26	Expenditure	Advertisement	1,325	-
27	Expenditure	Transportation Charges	-	-
28	Expenditure	Campus Interview Expenses	-	-
29	Expenditure	Meeting Expenses	4,782	9,220
30	Expenditure	Merit Scholarship	-	-

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CA
FRN 02[illegible]
CHARTERED ACCOUNTANTS

Expenditure	Audit fees-Statutory	30,000	23,600
Expenditure	Audit Fees-Internal	-	-
33 Expenditure	Payments from Earmarked Funds-Education Fund	-	-
34 Expenditure	Payments from Earmarked Funds-Research Fund	-	-
35 Expenditure	Payments from Earmarked Funds-Medal & prizes Fund	-	-
36 Expenditure	Payments from Earmarked Funds-Accounting Research Build	-	-
37 Expenditure	Payments from Earmarked Funds-Student Scholarship Fund	-	-
38 Expenditure	Payments from Earmarked Funds-Employees Benevolent Fur	-	-
39 Expenditure	Payments from Earmarked Funds-Other Earmarked funds	-	-
40 Expenditure	Misc Expenses	-	-
41 Expenditure	Depreciation	-	-
42 Expenditure	Provision for Doubtful Debts and Advance	1,53,874	1,66,089
43 Expenditure	Others Expenses(Includes members activity expenses)	-	-
44 Expenditure	Prior Period Expenses	1,30,069	5,63,119
45 Expenditure	Students Association Expenses	-	-
46 Expenditure	Branch Transfer In	-	-
	TOTAL	-	1,12,750
Income	**SURPLUS/(DEFICIT)**	**46,47,259**	**47,78,390**
		15,81,697	**9,70,064**

VIJAY SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

JALANDHAR BRANCH OF NORTHERN INDIA(REGIONAL COUNCIL) OF THE INSTITUTE OF CHARTERED ACCCOUNTANTS OF INDIA

BALANCE SHEET AS ON 31.03.2019

S No	Category	PARTICULARS	31.03.2019	31.03.2018
	Liabilities	**LIABILITIES**		
D-1)	**Liabilities**	**Reserve**		
1	Liabilities	Infrastructure Reserve-Opening Balance	8,26,950	-
2	Liabilities	Building Donations recd for Branches	-	-
3	Liabilities	Building Donations-Utilization	-	-
4	Liabilities	Infrastructure Reserve-Additions	-	8,26,950
5	Liabilities	Infrastructure Reserve-Utilization	-	-
6	Liabilities	Admission Fees & Allocated Entrance Fees	-	-
7	Liabilities	Trf From/to Infrastructure Reserve	-	-
8	Liabilities	Infrastructure Reserve-Trf From Earmarked	-	-
9	**Liabilities**	**Infrastructure Reserve-Closing Balance**	**8,26,950**	**8,26,950**
10	Liabilities	Education Reserve-Opening Balance	-	-
11	Liabilities	Education Reserve-Additions	-	-
12	Liabilities	Education Reserve-Utilization	-	-
13	Liabilities	Education Reserve-Trf From Earmarked	-	-
14	**Liabilities**	**Education Reserve-Closing Balance**	-	-
15	Liabilities	General Reserve-Opening Balance	-	-
16	Liabilities	P&L TRF to GR A/c	-	-
17	Liabilities	ADD/LESS:SURPLUS/DEFICIT	-	-
18	Liabilities	Profit & Loss A/c (Diff. in Op Balances)	-	-
19	Liabilities	General Reserve-Appropriation of I&E	1,14,41,257	1,04,71,192
20	Liabilities	**General Reserve Balance**	15,81,697	9,70,064
21	Liabilities	General Reserve-Additions	-	-
22	Liabilities	General Reserve-Utilization	-	-
23	Liabilities	Trf From/to General Reserve	-	-
24	Liabilities	General Reserve-Trf From Earmarked	**1,30,22,954**	**1,14,41,257**
25	**Liabilities**	**General Reserve-Closing Balance**	12,23,150	12,23,150
26	Liabilities	Other Reserves-Opening Balance	-	-
27	Liabilities	Other Reserves-Additions	-	-
28	Liabilities	Other Reserves-Utilization	(12,23,150)	(12,23,150)
29	Liabilities	Trf From/to Other Reserve	-	-
30	Liabilities	Other Reserve-Trf From Earmarked	-	-
31	**Liabilities**	**Other Reserves-Closing Balance**		

VIJAY SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

0	**Liabilities**	**EARMARKED FUNDS**	
1	Liabilities	Other Earmarked Funds-Opening Balance	-
2	Liabilities	Income from Interest Other Earmarked Funds	-
3	Liabilities	Payments from Other Earmarked funds	-
4	Liabilities	Other Earmarked Funds-Contribution	-
5	Liabilities	Other Earmarked Funds-Trf From General Reserve	-
6	**Liabilities**	**Other Earmarked Funds-Closing Balance**	-
7	Liabilities	Education Fund-Opening Balance	-
8	Liabilities	Education Fund-Appropriation of I&E	-
9	Liabilities	Education Fund-Contribution	-
10	Liabilities	Income from Interest Education Funds	-
11	Liabilities	Payments from Education Funds	-
12	Liabilities	Education Fund-Trf From General Reserve	-
13	**Liabilities**	**Education Fund-Closing Balance**	-
14	Liabilities	Research Fund-Opening Balance	-
15	Liabilities	Research Fund-Contribution	-
16	Liabilities	Income from Interest Research Funds	-
17	Liabilities	Payments from Research Funds	-
18	Liabilities	Research Fund-Trf From General Reserve	-
19	**Liabilities**	**Research Fund-Closing Balance**	-
20	Liabilities	Medal & prizes Fund-Opening Balance	-
21	Liabilities	Medal & Prizes Fund-Contribution	-
22	Liabilities	Income from Interest Medal & prizes Funds	-
23	Liabilities	Payments from Medal & prizes Funds	-
24	Liabilities	Medal & Prizes Fund-Trf From General Reserve	-
25	**Liabilities**	**Medal & prizes Fund-Closing Balance**	-
26	Liabilities	Accounting Research Building Fund-Opening Balance	-
27	Liabilities	Accting Research Building Fund-Contribution	-
28	Liabilities	Income from Interest Accounting Research Building Funds	-
29	Liabilities	Payments from Accounting Research Building Funds	-
30	Liabilities	Acctng Research Bldg Fund-Trf From General Reserve	-

VIJAY SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

	Liabilities	**Accounting Research Building Fund-Closing Balance**	-	-
	Liabilities	Student Scholarship Fund-Opening Balance	-	-
	Liabilities	Student Scholarship Fund-Contribution	-	-
34	Liabilities	Income from Interest Student Scholarship Funds	-	-
35	Liabilities	Payments from Student Scholarship Funds	-	-
36	Liabilities	Student Scholarship Fund-Trf From General Reserve	-	-
37	**Liabilities**	**Student Scholarship Fund-Closing Balance**	-	-
38	Liabilities	Employees Benevolent Fund-Opening Balance	-	-
39	Liabilities	Emp Benevolent Fund-Appropriation of I&E	-	-
40	Liabilities	Emp Benevolent Fund-Contribution	-	-
41	Liabilities	Income from Interest Emp Benevolent Funds	-	-
42	Liabilities	Payments from Emp Benevolent Funds	-	-
43	Liabilities	Emp Benevolent Fund-Trf From General Reserve	-	-
44	**Liabilities**	**Employees Benevolent Fund-Closing Balance**	-	-
	Liabilities	**RESERVE AND FUND TOTAL**	**1,38,49,904**	**1,22,68,207**
E)	**Liabilities**	**Fee Received in Advance**		
1	Liabilities	FRA-Distant Education Fee	-	-
2	Liabilities	FRA-Membership Fee	-	-
3	Liabilities	FRA-Examination Fees	-	-
4	Liabilities	FRA-Journal Subscription	-	-
5	Liabilities	FRA- Seminar & Others	-	-
6	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses	-	-
7	Liabilities	FRA-Certificate Courses	-	-
8	Liabilities	FRA-Post Qualification Courses	-	-
	Liabilities	**Total Fee Received in Advance-Short Term**	-	-
9	Liabilities	FRA-Distant Education Fee-Long Term	-	-
10	Liabilities	FRA-Membership Fee-Long Term	-	-
11	Liabilities	FRA-Examination Fees-Long Term	-	-
12	Liabilities	FRA-Journal Subscription-Long Term	-	-
13	Liabilities	FRA- Seminar & Others-Long Term	-	-
14	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses-Long Term	-	-
15	Liabilities	FRA-Certificate Courses-Long Term	-	-
16	Liabilities	FRA-Post Qualification Courses-Long Term	-	-
	Liabilities	**Total Fee Received in Advance-Long Term**	-	-
	Liabilities	**Total Fee Received in Advance**		
F)	**Liabilities**	**Current/Non Current Liabilites**		
1	Liabilities	Direct Tax	3,600	3,000
2	Liabilities	Indirect Tax	1,70,868	-
3	Liabilities	Labour Laws (Privident Fund)	-	3,660
4	Liabilities	Provision for Employee Benefits-Leave Encashment	-	-
5	Liabilities	Provision for Employee Benefits-Gratuity	-	-
6	Liabilities	Provision for Employee Benefits-Pension	-	-
7	Liabilities	Creditors For Exp-Capital Items	74,540	2,00,415
8	Liabilities	Creditors For Exp-Non Capital Items	-	-
9	Liabilities	Provision for doubtful debts & Advance	-	-
10	Liabilities	Deposits	1,93,429	2,46,459
11	Liabilities	Other Liability(Cheque issued but not cleared)	-	-
12	Liabilities	Suspense Account	**4,42,437**	**4,53,534**
	Liabilities	**Total Current Liabilites**		
			-	-
13	Liabilities	Direct Tax-Non Current	-	-
14	Liabilities	Indirect Tax-Non Current	-	-
15	Liabilities	Labour Laws-Non Current	-	-
16	Liabilities	Provision for Employee Benefits-Leave Encashment-Non Cur	-	-

	17 Liabilities	Provision for Employee Benefits-Gratuity-Non Current	-	-
	18 Liabilities	Provision for Employee Benefits-Pension-Non Current	-	-
	19 Liabilities	Creditors For Exp-Capital Items-Non Current	-	-
	20 Liabilities	Creditors For Exp-Non Capital Items-Non Current	-	-
	21 Liabilities	Provision for doubtful debts & Advance-Non Current	-	-
	22 Liabilities	Deposits-Non Current	-	-
	23 Liabilities	Other Liability-Non Current	-	-
	Liabilities	**Total Non Current Liabilites**	-	-
	Liabilities	**Total Current/Non Current Liabilites Total**	**4,42,437**	**4,53,534**
G)	**Liabilities**	**Inter-Unit Balance Liabilites**		
	1 Liabilities	Publication Current A/c	10,90,147	10,90,147
	2 Liabilities	Publication Stock Transfer-A	-	-
	3 Liabilities	Pubn Receivable A/c	-	-
	4 Liabilities	Exam Form Current A/c	2,06,240	2,06,240
	5 Liabilities	Current Account (Balance with Ldh Branch)	-	98,873
	6 Liabilities	Staff Loan Control Account	-	-
	7 Liabilities	Capital Grant	6,54,906	6,39,906
	8 Liabilities	Library Grant		-
	9 Liabilities	Building Grant	7,15,11,330	7,15,11,330
	10 Liabilities	ITT Centre Grant	-	-
	11 Liabilities	Reading Room Grant	-	-
	12 Liabilities	Advance for Programs	-	-
	13 Liabilities	Notional Transfer A/C		-
	14 Liabilities	Remittance to Head Office		-
	15 Liabilities	Income Trf Control A/c	-	-
	Liabilities	**INTER UNIT BALANCES TOTAL**	**7,34,62,623**	**7,35,46,496**
	Liabilities	**TOTAL**	**8,77,54,964**	**8,62,68,237**

VIJAY SANJEEV & ASSOCIATES
FRN 020[illegible]
CHARTERED ACCOUNTANTS

Assets	ASSETS		
Assets	**Fixed Assets**		
1 Assets	Land Leasehold		
2 Assets	Land Freehold		-
3 Assets	Building	7,16,77,624	7,16,77,624
4 Assets	Tangible Assets	-	-
5 Assets	Intangible Assets	9,72,330	11,26,204
Assets	**Fixed Assets Total**	-	-
Assets	**Building WIP Account**	**7,26,49,954**	**7,28,03,828**
		-	-
I) Assets	**Investments**		
1 Assets	Earmarked Investment Short Term		
2 Assets	Fixed Deposits with Banks Short Term	-	-
3 Assets	Investment in Govt Securities Short Term	-	-
4 Assets	Investment in PSU Bonds/Securities Short Term	-	-
5 Assets	General Investment Short Term	-	-
	Investments-Short Term	-	-
1 Assets	Earmarked Investment Long Term	-	-
2 Assets	Fixed Deposits with Banks Long Term	66,07,584	62,15,045
3 Assets	Investment in Govt Securities Long Term	-	-
4 Assets	Investment in PSU Bonds/Securities Long Term	-	-
5 Assets	General Investment Long Term	-	-
	Investments-Long Term	**66,07,584**	**62,15,045**
Assets	**Investments Total**	**66,07,584**	**62,15,045**
J) Assets	**Current/Non-Current Assets**		
1 Assets	Publication Stock	-	-
2 Assets	Opening Stock	-	-
3 Assets	Publication Stock Transfer-L	-	-
4 Assets	Consumables Stock	-	-
5 Assets	Interest Accrued-Fixed Deposits with Banks_Current	-	-
6 Assets	Interest Accrued-Investment_Current	-	-
7 Assets	Interest Accrued-Staff_Current	-	-
8 Assets	Interest Accrured on Earmarked Funds_Current	-	-
9 Assets	Loans to Staff_Current	-	-
10 Assets	TDS Receivable Account_Current	-	-
11 Assets	Security Deposit_Current	-	-
12 Assets	Advance to Party_Current		-
13 Assets	Advance to Employees_Current	-	-
14 Assets	Advance to Council Member_Current		-
15 Assets	Customer Accounts_Current	-	-
16 Assets	Other Receivable_Current	-	1,340
17 Assets	GST on Advance	-	-
18 Assets	Prepaid Expenses	8,714	2,356
19 Assets	Cash In Hand	7,816	2,284
20 Assets	Cash at Bank	66,35,405	58,72,588
Assets	**Total Current Assets**	**66,51,935**	**58,78,568**
1 Assets	Interest Accrued-Fixed Deposits with Banks_Non-Current	-	-
2 Assets	Interest Accrued-Investment_Non-Current	-	-
3 Assets	Interest Accrued-Staff_Non-Current	-	-
4 Assets	Interest Accrured on Earmarked Funds_Non-Current	-	-
5 Assets	Loans to Staff_Non-Current	-	-
6 Assets	TDS Receivable Account_Non-Current	-	-
7 Assets	Security Deposit_Non-Current	45,465	45,465
8 Assets	**Advance to Party_Non-Current**	-	-
9 Assets	Advance to Employees_Non-Current	-	-
10 Assets	**Advance to Council Member_Non-Current**	-	-
11 Assets	**Customer Accounts_Non-Current**	-	-
12 Assets	**Other Receivable_Non-Current**	3,56,788	10,000
Assets	**Total Non Current Assets**	**4,02,253**	**55,465**
Assets	**Current / Non Current Assets Total**	**70,54,188**	**59,34,033**

VIJAY SANJEEV & ASSOCIATES
CA
FRN 020[illegible]N
CHARTERED ACCOUNTANTS

Assets	**Inter-Unit Balance Assets**		
1 Assets	Publication Current A/c		
2 Assets	Exam Form Current A/c		
3 Assets	Current Account (Balance with H.O)	-	-
4 Assets	Staff Loan Control Account	-	-
5 Assets	Capital Grant	14,43,238	13,15,331
6 Assets	Library Grant	-	-
7 Assets	Building Grant	-	-
8 Assets	ITT Centre Grant	-	-
9 Assets	Reading Room Grant	-	-
10 Assets	Advance for Programs	-	-
11 Assets	Notional Transfer A/C	-	-
12 Assets	Remittance to Head Office	-	-
13 Assets	Income Trf Control A/c	-	-
Assets	**INTER UNIT BALANCES TOTAL**	-	-
Assets	**TOTAL**	**14,43,238**	**13,15,331**
		8,77,54,964	**8,62,68,237**
	DIFFERENCE	0	-

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020262N

SANJEEV KUMAR GUPTA
Partner
Membership No.: 503177
Place: Jalandhar
Date: 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman Secretary Treasure

JALANDHAR BRANCH OF NORTHERN INDIA(REGIONAL COUNCIL) OF THE INSTITUTE OF CHARTERED ACCCOUNTANTS OF INDIA

DEPRECIATION CHART AS ON 31.03.2019

PARTICULARS	BALANCE AS ON 01.04.2018	ADDITIONS BEFORE 30.09.2018	ADDITIONS AFTER 30.09.2018	SALE/ TRANSFER	TOTAL AS ON 31.03.2019	DEPRE. RATE	DEPRECI-ATION FOR THE YEAR	WDV AS ON 31.03.2019
Office Equipments	496927.00	0.00	0.00	0.00	496927.00	15.00%	74539.00	422388.00
Furniture & Fixture	356350.00	0.00	0.00	0.00	356350.00	10.00%	35635.00	320715.00
Electric Installation	42542.00	0.00	0.00	0.00	42542.00	15.00%	6381.00	36161.00
Computer	11044.00	0.00	0.00	0.00	11044.00	40.00%	4418.00	6626.00
Air Conditioner	219341.00	0.00	0.00	0.00	219341.00	15.00%	32901.00	186440.00
	1126204.00	**0.00**	**0.00**	**0.00**	**1126204.00**		**153874.00**	**972330.00**

Depreciation has been charged on WDV method.

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020262N

SANJEEV KUMAR GUPTA
Partner
Membership No.: 503177
Place: Jalandhar
Date: 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman Secretary Treasure

JALANDHAR BRANCH OF NORTHERN INDIA(REGIONAL COUNCIL) OF THE INSTITUTE OF CHARTERED ACCCOUNTANTS OF INDIA

ANNEXURE - A : DETAIL OF OTHER RECEIVABLE

PARTICULARS	AMOUNT(Rs.)
Chandan Narang	60000.00
Total	60000.00

ANNEXURE - B : OTHER LIABILITIES

PARTICULARS	AMOUNT(Rs.)
TDS on Rent	3600.00
Kuldeep Singh(Rent)	67140.00
Kuldeep Studio	7400.00
Cheque Issue but not presented	193429.00
Other liablities	170868.00
Total	442437.00

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020262N

SANJEEV KUMAR GUPTA
Partner
Membership No.: 503177
Place: Jalandhar
Date: 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman

Secretary

Treasure

ALANDHAR BRANCH OF NORTHERN INDIA(REGIONAL COUNCIL) OF THE INSTITUTE OF CHARTERED ACCCOUNTANTS OF INDIA

CASH FLOW CHART

		Year ended 31st March 2019
(A)	**CASH FLOWS FROM OPERATING ACTIVITIES**	
	Net Profit before tax and depreciation	1581697
	Adjustment for	
	- Depreciation	153874
	Operating cash flow before working capital changes	**1735571**
	- Decrease/(increase) in Infrastructre & Other Reserve Fund	0
	- Decrease/(increase) in other current assets	-479713
	- Increase/(decrease) in current liabilities	-11097
	- Increase/(decrease) in other current liabilities	-83873
	Net cash from operating activities	1160888
(B)	**CASH FLOWS FROM INVESTING ACTIVITIES**	
	Purchase of Fixed assets	0
	Net cash generated from investing activities	**0**
(C)	**CASH FLOWS FROM FINANCING ACTIVITIES**	
	Decrease/(increase) in Investments	-392539
	Net cash used in financing activities	**-392539**
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	768349
	Cash and cash equivalents at the beginning of the year	5874872
	Cash and cash equivalents at the end of the year	6643221

Notes:

1. Cash and cash equivalents consists of cash in hand and balance with scheduled banks.

Components of cash and cash equivalents:

- Cash in hand	7,816
- Balance with banks	66,35,405

2. This Cash Flow Statement is prepared in pursuance of Section 129 of the Companies Act, 2013, read with the definition of "Financial Statements" in terms of Section 2(40) of the said Act.

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020262N

SANJEEV KUMAR GUPTA
Partner
Membership No : 503177
Place: Jalandhar
Date: 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman Secretary Treasure

JALANDHAR BRANCH OF NIRC OF ICAI

STATUTORY COMPLIANCE

SR. NO.	COMPLIANCES	STATUTORY DUE DATE		APR-18	MAY-18	JUN-18	JUL-18	AUG-18	SEP-18	OCT-18	NOV-18	DEC-18	JAN-19	FEB-19	MAR-19
		PERIOD	DATE												
1	TDS PAYMENT #	MONTHLY	7	05.05.2018	07-06-2018	06.07.2018	10.09.2018	10.09.2018	08.10.2018	12.12.2018	12.12.2018	07.01.2019	18.01.2019	14.03.2019	03.04.2019
2	TDS RETURNS 24Q AND 26Q	QUARTERLY	31	19-Jul			22-Oct			31-Jan				YET TO BE FILED	
3	GST PAYMENT	MONTHLY	20	N/A	N/A	N/A	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *
4	GSTR1	MONTHLY	10	N/A	N/A	N/A	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *
5	GSTR3	MONTHLY	20	N/A	N/A	N/A	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *
6	PF	N/A	-	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL	HO LEVEL
7	ESI	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8	SALARY RETURN	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
9	INCOME TAX RETURN	YEARLY	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10	GST ANNUAL RETURN	YEARLY	-	N/A	N/A	N/A	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *	DSO *

TDS on Rent has been deducted at the time of payment not on due basis.
* Designated Office Level

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020252N

SANJEEV KUMAR GUPTA
Partner
Membership No.: 503177
Place: Jalandhar
Date: 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman Secretary Treasure

Annexure- 7

JALANDHAR BRANCH OF NIRC OF ICAI

Pending Grant Head Office (as on 31-03-2019)

Sr. No.	Details of Send Letters	Amount	Remarks
1	REQUEST FOR RELEASE OF GRANT FOR ORGANIZING 5 DAYS COURSE	283072.00	Letter Pending
2	REQUEST FOR RELEASE OF GRANT FOR SALARY OF SANJIV SARIN 2018-19	76970.00	Mail send
3	REVENUE GRANTS (Quarter 1 to 4)	291000.00	Mail send
	Total	**651042.00**	

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020262N

SANJEEV KUMAR GUPTA
Partner
Membership No.: 503177
Place: Jalandhar
Date :- 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman Secretary Treasure

Annexure- 3

JALANDHAR BRANCH OF NIRC OF ICAI

Details of Non-Educational Self Supporting & Non-Supporting Expenses Incurred By The Branch

Annexure

Sr. No.	Programme/Activity	Income	Expense	Net Profit/(Loss)
1	CA Day Programme	0	72021	-72021
2	Yoga Day	0	27675	-27675
3	Cricket Tournament Programme	0	115155	-115155

As per our report attached to the balance sheet
For **VIJAY SANJEEV & ASSOCIATES**
Chartered Accountants
FRN : 020262N

SANJEEV KUMAR GUPTA
Partner
Membership No.: 503177
Place: Jalandhar
Date: 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman Secretary Treasure

JALANDHAR BRANCH OF NORHTERN INDIA(REGIONAL COUNICIL) OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

SIGNIFICANT ACCONTING POLICIES AND NOTES TO ACCOUNTS

1. The Accounts are drawn up on Historical Cost Basis and have been prepared in accordance with applicable Accounting Standards and are on Accrual Basis, unless otherwise stated.
2. Revenue Grants have been taken on Accrual Basis as per the Institute's Guidelines. Capital Grants have been taken on Receipt Basis.
3. The Capital and Revenue Grant Account and Inter-Unit Balances with Regional Council and Central Office are subject to reconciliation. Publication Stock Account is subject to reconciliation with Central office.
4. Depreciation has been provided on Fixed Assets as per rates provided by the Institute on pro-rata basis on WDV method.
5. Fixed Assets are shown on Net Block Basis as the concerned unit is not in possession of actual cost of fixed goods.
6. The balances of Sundry Creditors, Sundry Debtors, Loan & Advances and Other Liabilities are subject to confirmation.
7. Regrouping of accounts has been done wherever required.

Note: Auditor's Report as per our Separate Report of even date annexed

For Vijay Sanjeev& Associates
Chartered Accountants
FRN-020262N

CA. Sanjeev Kumar Gupta
(Partner)
M. No.-503177
Place : Jalandhar
Date : 23.05.2019

For and on behalf of Jalandhar Branch of NIRC of ICAI

Chairman **Secretary** **Treasurer**

Annexure - 1

Dated :- 23/05/2019

Physical Verification, it was found that there were certain assets lying in the store which were no longer usable and not yet discarded. These are as follows:

1. Air conditioner
2. Laptop (Acer)

For Vijay Sanjeev& Associates
Chartered Accountants
FRN-020262N

CA. Sanjeev Kumar Gupta
(Partner)
M. No.-503177
Place : Jalandhar
Date : 23.05.2019

For and on behalf of Jalandhar
Branch of NIRC of ICAI

Chairman **Secretary** **Treasurer**